

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932

David A. Mair
Administrative Law Judge

Joseph M. McDonald
Filomena M. Cantoria
Rowena E. Perez
Michael A. Pangelinan

Telephone: (671) 472-1907
Fax: (671) 472-1917
Email: info@guampuc.com

Lourdes R. Palomo
Administrator

Memorandum

To: Speaker Judith T. Won Pat, 32nd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: January 31, 2013

Subject: Quarterly reporting requirements under P.L. 29-113
[1st Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending December 31, 2012 via hard copy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

Enclosures: 1st Quarter Financial Report
1st Quarter Federal Funding Report
1st Quarter Prior Year Obligation Report

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date Feb 4, 2013
Time 10:55 AM
Received by Rob Tupaz
32-13-89

0089

2013 FEB -4 AM 11:44
M

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
First Quarter ended December 31, 2012

Operating revenues:	
Annual Assessment	381,749.97
Regulatory fees	369,035.60
Total operating revenues	<u>750,785.57</u>
Operating expenses:	
Professional fees	404,962.60
Administrative expenses	10,500.00
Commissioner expenses	13,681.28
IT expenses	1,755.00
Office rent	4,897.62
Office expenses	734.75
Publication expenses [Misc]	5,390.00
Utilities	1,008.24
Xerox	1,246.72
	<u>444,176.21</u>
Net operating income	<u>306,609.36</u>
Other income (expense):	
Interest income	125.32
	<u>125.32</u>
Change in net assets	306,734.68
Net assets, beginning of quarter:	398,093.84
Net assets, end of quarter	<u>\$ 704,828.52</u>